
STATUTORY INSTRUMENTS

2001 No. 3629

The Financial Services and Markets Act 2000
(Consequential Amendments) (Taxes) Order 2001

PART 3

AMENDMENTS TO SECONDARY LEGISLATION

The Insurance Companies (Taxation of Reinsurance Business) Regulations 1995 (S.I.1995/1730)

Prescribed percentage rates of return

140. In regulation 7(11) of the Insurance Companies (Taxation of Reinsurance Business) Regulations 1995 (prescribed percentage rates of return for the purposes of regulations 4 and 5)—

- (a) in sub-paragraph (a) for “long term” substitute “long-term”;
- (b) in sub-paragraph (b)(i) and (ii) for “long term business” substitute “long-term insurance”.