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STATUTORY INSTRUMENTS

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**2001 No. 3629**

The Financial Services and Markets Act 2000  
(Consequential Amendments) (Taxes) Order 2001

PART 3

AMENDMENTS TO SECONDARY LEGISLATION

*The Insurance Companies (Taxation of Reinsurance Business) Regulations 1995 (S.I.1995/1730)*

**Prescribed percentage rates of return**

**140.** In regulation 7(11) of the Insurance Companies (Taxation of Reinsurance Business) Regulations 1995 (prescribed percentage rates of return for the purposes of regulations 4 and 5)—

- (a) in sub-paragraph (a) for “long term” substitute “long-term”;
- (b) in sub-paragraph (b)(i) and (ii) for “long term business” substitute “long-term insurance”.