STATUTORY INSTRUMENTS

2001 No. 3648

The Financial Services and Markets Act 2000 (Confidential Information) (Bank of England) (Consequential Provisions) Order 2001

PART IV

TRANSITIONAL PROVISIONS

Information supplied before commencement by the Building Societies Commission

- **8.**—(1) This article applies to information ("transitional building societies information")—
 - (a) disclosed before commencement by the Building Societies Commission to the Bank for the purpose of enabling or assisting the Bank to discharge its relevant functions; and
 - (b) which immediately before commencement was subject to the powers of disclosure conferred by section 87(3A)(1) of the Banking Act 1987, as that section had effect by virtue of paragraph 59 of Schedule 5 to the 1998 Act.
- (2) Transitional building societies information may be disclosed in accordance with section 349 of the Act and the Disclosure Regulations as if—
 - (a) it were confidential information within the meaning of section 348(2) of the Act; and
 - (b) the Bank were a primary recipient of the information.

Commencement Information

II Art. 8 in force at 1.12.2001, see art. 1

Subsection (3A) was inserted by the Banking Coordination (Second Council Directive) Regulations 1992, S.I.1992/3218, regulation 42.

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Confidential Information) (Bank of England) (Consequential Provisions) Order 2001, Section 8.