
STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000
(Consequential Amendments and Repeals) Order 2001

PART 9

AMENDMENTS TO SECONDARY LEGISLATION

The Public Offers of Securities Regulations 1995 (S.I. 1995/1537)

Contraventions by an authorised person

507. In regulation 16 of the Public Offers of Securities Regulations 1995 (contraventions)—

(a) for paragraph (1) substitute—

“(1) An authorised person who contravenes regulation 4(1) or, where it applies, regulation 4(2), or who contravenes regulation 12, or who assists another person to contravene any of those provisions, shall be treated as having contravened rules under Part X of the Act.”;

(b) for paragraph (5) substitute—

“(5) In this regulation—

“authorised person” means a person who is authorised for the purposes of the Act;
and

“exempt regulated activity” has the same meaning as in section 325(2) of the Act.”;
and

(c) paragraph (6) is revoked.