
STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000
(Consequential Amendments and Repeals) Order 2001

PART 9

AMENDMENTS TO SECONDARY LEGISLATION

The Social Landlords (Permissible Additional Purposes or Objects) Order 1996 (S.I. 1996/2256)

Interpretation of the 1996 Order

535. Article 2 of the Social Landlords (Permissible Additional Purposes or Objects) Order 1996 (interpretation) is amended as follows—

- (a) the existing provision becomes paragraph (1);
- (b) the definitions of “bank” and “insurance company” are revoked;
- (c) for the definition of “qualifying lending institution” substitute—
 - ““qualifying lending institution” means—
 - (a) the Corporation;
 - (b) a person who has permission under Part 4 of the Financial Services and Markets Act 2000 to accept deposits or to effect or carry out contracts of insurance; or
 - (c) an EEA firm of the kind mentioned in paragraph 5(b) or (d) of Schedule 3 to that Act which has permission under paragraph 15 of that Schedule (as a result of qualifying for authorisation under paragraph 12 of that Schedule) either—
 - (i) to accept deposits; or
 - (ii) to effect or carry out contracts of insurance;”;
- (d) after paragraph (1) insert—
 - “(2) The definition of “qualifying lending institution” in paragraph (1) must be read with—
 - (a) section 22 of the Financial Services and Markets Act 2000;
 - (b) any relevant order under that section; and
 - (c) Schedule 2 to that Act.”.