

SCHEDULE 7

MINOR AND CONSEQUENTIAL AMENDMENTS

Part 2

SUBORDINATE LEGISLATION

The Government Stock Regulations 1965

14. In the 1965 Regulations—
- (a) in regulation 1(3), for “Subject (in the case of stock which is a participating security) to any provision made by or under the 1995 Regulations, in” there shall be substituted “In”;
 - (b) in regulation 2(1), for “Subject to Regulation 5 of the Stock Transfer (Gilt-edged Securities) (CGO Service) Regulations 1985 and (in the case of stock which is a participating security) any provision made by or under the 1995 Regulations, every” there shall be substituted “Every”;
 - (c) in regulation 3B(2), for “the register” there shall be substituted—
 - “(a) a register kept under regulation 1(1) or (1A) hereof; or
 - (b) a register kept by the Operator of a relevant system under the 2001 Regulations,”;
 - (d) in regulation 4(1)—
 - (i) the words “and Regulation 4B” shall be omitted from paragraph (1);
 - (ii) after paragraph (4) there shall be inserted—
 - “(5) Units of stock which are recorded on a register kept by the Operator of a relevant system under the 2001 Regulations shall be transferable in no other manner than by means of that system in accordance with those Regulations.
 - (6) A strip shall be transferable in no other manner than by means of a relevant system operated by an Operator in accordance with the 2001 Regulations.”;
 - (e) in regulation 5, for “Subject (in the case of stock which is a participating security) to any provision made by or under the 1995 Regulations, the” there shall be substituted “The”;
 - (f) in regulation 10—
 - (i) for “Subject (in the case of stock which is a participating security) to any provision made by or under the 1995 Regulations, the” there shall be substituted “The”; and
 - (ii) there shall be omitted the words from “or, in the case of an exempt transfer” to the end;
 - (g) in regulation 14(6), 15(4) and 16(4)—
 - (i) there shall be omitted the words “to Regulation 4B and”; and
 - (ii) for “the 1995 Regulations” there shall be substituted “the 2001 Regulations”;
 - (h) in regulation 23(1), for ““the 1995 Regulations” means the Uncertificated Securities Regulations 1995 as amended from time to time;” there shall be substituted ““the 2001 Regulations” means the Uncertificated Securities Regulations 2001 as amended from time to time;”;

(1) Paragraph (1) of regulation 4 was numbered as such by article 2 of S.I.1981/1004 and amended by regulation 4 of S.I. 1985/1146 and regulation 2 of S.I. 2000/1681; paragraphs (2) to (4) of regulation 4 were inserted by article 2 of S.I. 1981/1004, regulation 4 of S.I. 1985/1146 and regulation 4 of S.I. 1997/1709 respectively.

Status: *This is the original version (as it was originally made).*

- (i) in regulation 23(1), the definitions of “the CGO Service”; “CGO Service member”; and “an exempt transfer” shall be omitted; and
- (j) in regulation 23(1A), for “the 1995 Regulations” there shall be substituted “the 2001 Regulations”.