
STATUTORY INSTRUMENTS

2001 No. 3773

The Income Tax (Indexation) (No. 2) Order 2001

2.—(1) The amounts which, unless Parliament otherwise determines, will be treated by virtue of section 257C(1) of the Income and Corporation Taxes Act 1988 as specified for the year 2002–03 in sections 257 and 257A(1) of that Act are set out in paragraphs (2) and (3).

(2) In section 257 of that Act (personal allowance)—

- (a) in subsection (1) (personal allowance)—£4,615;
- (b) in subsection (2) (personal allowance—age 65–74)—£6,100;
- (c) in subsection (3) (personal allowance—age 75 and over)—£6,370;
- (d) in subsection (5) (income limit for age-related allowances)—£17,900.

(3) In section 257A of that Act (married couple's allowance)—

- (a) in subsection (2) (married couple's allowance—age 67 to 74 and born before 6th April 1935)—£5,465;
- (b) in subsection (3) (married couple's allowance—age 75 and over)—£5,535;
- (c) in subsection (5) (income limit for age-related allowances)—£17,900;
- (d) in subsection (5A) (minimum married couple's allowance)—£2,110.

(1) Sections 257 and 257A as substituted by section 33 of the Finance Act 1988 were amended by section 33 of the Finance Act 1989 (c. 26). Section 257 was further amended by paragraph 13 of Schedule 20 and Part V(10) of Schedule 41 to the Finance Act 1996 (c. 8); and section 257A was further amended by section 77(2) of, and paragraph 1 of Schedule 8 to, the Finance Act 1994 (c. 9) and by paragraph 14 of Schedule 20 to the Finance Act 1996, and was amended and extended by section 31 of the Finance Act 1999.