
STATUTORY INSTRUMENTS

2001 No. 396

The Afghanistan (United Nations Sanctions) Order 2001

FUNDS

Failure to disclose knowledge or suspicion of sanctions offences

11.—(1) A relevant institution is guilty of an offence if—

- (a) it knows or suspects that a person who is, or has been at any time since the coming into force of this Order, a customer of the institution, or is a person with whom the institution has had dealings in the course of its business since that time—
 - (i) is Usama bin Laden or a person connected with Usama bin Laden; or
 - (ii) is a person connected with the Taliban; or
 - (iii) has committed an offence under article 7, 8, 9(8) or 17(2); and
- (b) it does not disclose to the Treasury the information or other matter on which the knowledge or suspicion is based as soon as is reasonably practicable after that information or other matters comes to its attention.

(2) Where a relevant institution discloses to the Treasury—

- (a) its knowledge or suspicion that a person is Usama bin Laden or a person connected with Usama bin Laden or a person connected with the Taliban or a person who has committed an offence under article 7, 8, 9(8) or 17(2), or
- (b) any information or other matter on which that knowledge or suspicion is based,

the disclosure shall not be treated as a breach of any restriction imposed by statute or otherwise.