STATUTORY INSTRUMENTS

2001 No. 477

SOCIAL SECURITY

The Social Security (Contributions) (Re-rating and National Insurance Funds Payments) Order 2001

Made - - - - 20th February 2001
Coming into force - - 6th April 2001

Whereas the Treasury, as a result of carrying out in the tax year 2000–01 a review of the general level of earnings in Great Britain pursuant to section 141(1) and (2) of the Social Security Administration Act 1992(1) ("the Administration Act"), have determined that an Order should be made under that section amending Part I of the Social Security Contributions and Benefits Act 1992(2) by altering the amount of earnings below which an earner may be excepted from liability for Class 2 contributions, the amount of a Class 3 contribution and the lower and upper limits of profits or gains to be taken into account for Class 4 contributions:

And whereas the Treasury, with a view to adjusting the level at which the National Insurance Fund stands for the time being and having regard to the sums which may be expected to be paid from the Fund in the financial year ending 31st March 2002, think it expedient that an Order should be made under section 143(1) of the Administration Act(3), altering the secondary percentage for secondary Class 1 contributions:

And whereas this Order makes provision for Northern Ireland corresponding to that mentioned in the two preceding recitals, pursuant to section 129 of the Social Security Administration (Northern Ireland) Act 1992(4):

And whereas the Treasury, with a view to adjusting the level at which the National Insurance Fund stands for the time being and having regard to estimated benefit expenditure for the financial year ending 31st March 2002, think it expedient that an Order should be made under section 2(2) of the Social Security Act 1993 ("the 1993 Act")(5):

And whereas the Treasury, with a view to adjusting the level at which the Northern Ireland National Insurance Fund stands for the time being and having regard to estimated benefit expenditure for the financial year ending 31st March 2002, think it expedient that an Order should be made under Article 4(3) of the Social Security (Northern Ireland) Order 1993 ("the 1993 Order")(6):

^{(1) 1992} c. 5; section 141(1) and (2) were amended by paragraph 44 of Schedule 3 to the Social Security Contributions (Transfer of Functions, etc.) Act 1999 (c. 2).

⁽**2**) 1992 c. 4

⁽³⁾ Section 143(1) was amended by paragraph 90(1) of Schedule 7 to the Social Security Act 1998 (c. 14) and paragraph 46(2) of Schedule 3 to the Social Security Contributions (Transfer of Functions, etc.) Act 1999.

^{(4) 1992} c. 8; the relevant amendment to section 129 is paragraph 43 of Schedule 3 to the Social Security Contributions (Transfer of Functions, etc.) (Northern Ireland) Order 1999 (S.I.1999/671).

^{(5) 1993} c. 3; section 2 was amended by paragraph 60 of Schedule 3 to the Social Security Contributions (Transfer of Functions, etc.) Act 1999

⁽⁶⁾ S.I. 1993/592 (N.I. 2); Article 4 was amended by paragraph 52 of Schedule 3 to S.I. 1999/671.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

And whereas a draft of the following Order was laid before Parliament in accordance with the provisions of sections 141(3) and 190(1) of the Administration Act, section 166(10A) of the Social Security Administration (Northern Ireland) Act 1992(7), section 2(8) of the 1993 Act and Article 4(8) of the 1993 Order and approved by resolution of each House of Parliament:

Now, therefore, the Treasury, in exercise of the powers conferred by sections 141(4) and (5), 142(2) and (3), 143(1) and (4), 144(2) and 189(3) of the Administration Act, sections 129 and 165(11A) of the Social Security Administration (Northern Ireland) Act 1992(8), section 2(2) and (8) of the 1993 Act and Article 4(3) and (8) of the 1993 Order and now vested in them(9), and of all other powers enabling them in that behalf, hereby make the following Order:

⁽⁷⁾ Section 166(10A) was inserted by paragraph 50(4) of Schedule 3 to S.I. 1999/671.

⁽⁸⁾ Section 165(11A) was inserted by paragraph 49(4) of Schedule 3 to S.I. 1999/671.

⁽⁹⁾ See paragraphs 44 to 46, 48, 57 and 60 of Schedule 3 to the Social Security Contributions (Transfer of Functions, etc.) Act 1999 and paragraphs 43, 49, 50 and 52 of Schedule 3 to S.I. 1999/671.