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*Status: Point in time view as at 11/03/2024.*  
**Changes to legislation:** *The Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, Section 19A is up to date with all changes known to be in force on or before 08 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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## STATUTORY INSTRUMENTS

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# 2001 No. 544

## The Financial Services and Markets Act 2000 (Regulated Activities) Order 2001

### PART II

#### SPECIFIED ACTIVITIES

##### CHAPTER IV

##### DEALING IN INVESTMENTS AS PRINCIPAL

##### *Exclusions*

#### [<sup>F1</sup>Transformer vehicles: insurance risk transformation

**19A.** A transformer vehicle does not carry on an activity of a kind specified by article 14 by assuming a risk from an undertaking, provided the assumption of the risk is a specified kind of activity falling within article 13A (transformer vehicles: insurance risk transformation).]

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#### Textual Amendments

**F1** Art. 19A inserted (8.12.2017) by [The Risk Transformation Regulations 2017 \(S.I. 2017/1212\)](#), regs. 1(2), 5(4)

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