
STATUTORY INSTRUMENTS

2001 No. 544

The Financial Services and Markets Act
2000 (Regulated Activities) Order 2001

PART II

SPECIFIED ACTIVITIES

CHAPTER X

Collective Investment Schemes

The activities

Establishing etc. a collective investment scheme

51.—(1) The following are specified kinds of activity—

- (a) establishing, operating or winding up a collective investment scheme;
- (b) acting as trustee of an authorised unit trust scheme;
- (c) acting as the depositary or sole director of an open-ended investment company.

(2) In this article, “trustee”, “authorised unit trust scheme” and “depositary” have the meaning given by section 237 of the Act.