
STATUTORY INSTRUMENTS

2001 No. 544

The Financial Services and Markets Act 2000 (Regulated Activities) Order 2001

PART II

SPECIFIED ACTIVITIES

CHAPTER XII

ADVISING ON INVESTMENTS

The activity

[^{F1}Advising on regulated credit agreements for the acquisition of land

53DA.—(1) Advising a person (“P”) is a specified kind of activity if—

- (a) the advice is given to P in P's capacity as a recipient of credit, or potential recipient of credit, under a regulated credit agreement;
- (b) P intends to use the credit to acquire or retain property rights in land or in an existing or projected building; and
- (c) the advice consists of the provision of personal recommendations to P in respect of one or more transactions relating to regulated credit agreements [^{F2}entered into, or to be entered into, on or after 21st March 2016].

(2) In this article “regulated credit agreement” has the meaning given by article 60B(3).]

Textual Amendments

- F1** [Art. 53DA](#) inserted (20.4.2015 for specified purposes, 21.12.2015 for specified purposes, 21.3.2016 in so far as not already in force) by [The Mortgage Credit Directive Order 2015 \(S.I. 2015/910\)](#), [art. 1\(5\)](#), [Sch. 1 para. 4\(9\)](#) (with Pt. 4)
- F2** Words in [art. 53DA\(1\)\(c\)](#) inserted (17.3.2016 for specified purposes, 21.3.2016 in so far as not already in force) by [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) Order 2016 \(S.I. 2016/392\)](#), [art. 1\(2\)\(3\)\(c\)](#), [2\(8\)](#) (with Pt. 5)

Status:

Point in time view as at 21/03/2016. This version of this provision has been superseded.

Changes to legislation:

The Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, Section 53DA is up to date with all changes known to be in force on or before 27 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.