
Status: Point in time view as at 01/12/2001.

Changes to legislation: The Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, Cross Heading: The activities is up to date with all changes known to be in force on or before 18 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

STATUTORY INSTRUMENTS

2001 No. 544

The Financial Services and Markets Act 2000 (Regulated Activities) Order 2001

PART II

SPECIFIED ACTIVITIES

CHAPTER IX

SENDING DEMATERIALISED INSTRUCTIONS

The activities

Sending dematerialised instructions

45.—(1) Sending, on behalf of another person, dematerialised instructions relating to a security is a specified kind of activity, where those instructions are sent by means of a relevant system in respect of which an Operator is approved under the 1995 Regulations.

(2) Causing dematerialised instructions relating to a security to be sent [^{F1}on behalf of another person] by means of such a system is also a specified kind of activity where the person causing them to be sent is a system-participant.

(3) In this Chapter—

- (a) “the 1995 Regulations” means the Uncertified Securities Regulations 1995 ^{M1}; and
- (b) “dematerialised instruction”, “Operator”, “settlement bank” and “system-participant” have the meaning given by regulation 3 of the 1995 Regulations.

Textual Amendments

F1 Words in art. 45(2) inserted (1.12.2001) by [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) Order 2001 \(S.I. 2001/3544\)](#), arts. 1(a), 7

Marginal Citations

M1 [S.I. 1995/3272](#), amended by [S.I. 1996/2827](#), [S.I. 1997/251](#), [S.I. 1999/506](#), [S.I. 2000/311](#) and [S.I. 2000/1682](#).

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