

## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations further amend the Insolvency Regulations 1994 ([S.I. 1994/2507](#)) which make provision for the regulation of administrative matters arising in connection with the winding up of companies and the bankruptcy of individuals in England and Wales.

These Regulations provide for the investment of funds standing to the credit of bankrupts in the Insolvency Services Account and for the crediting of interest on balances in excess of £2,000 standing to the credit of bankrupts in that Account.

A Regulatory Impact Assessment is available, copies of which have been placed in the libraries of both Houses of Parliament. Copies are also available from The Insolvency Service of the Department of Trade and Industry, PO Box 203, Room 5.1, 21 Bloomsbury Street, London WC1B 3QW.