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SCHEDULE 1

The New Provisions

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APPENDIX 3—RULES OF THE NATS SECTION

PART 1:

ADMINISTRATIVE PROVISIONS

18.

EVENTS LEADING TO WINDING-UP OF THE NATS SECTION

Deferment of winding-up

18.2 Upon the occurrence of any of the events described in Rule 18.1 (other than the events described in paragraphs (a) and (e) of that Rule), the Trustees may at their discretion decide to defer giving effect to the winding-up of the NATS Section and may continue to administer the NATS Section on the basis that no further employees shall be admitted to membership of the NATS Section. They may also determine:

- (a) that there shall be no liability on the Employers participating in the NATS Section or, where appropriate, on the Members to make further contributions to the NATS Section, and
- (b) that no further benefits are to accrue under the NATS Section to or in respect of Members.

The NATS Section shall subsequently be wound up upon the happening of any of the events described in paragraphs (a) and (e) of Rule 18.1 or at any earlier date determined by the Trustee.