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## SCHEDULE 1

The New Provisions

### **THE TRUST DEED**

#### **15.**

#### ***POWERS OF INVESTMENT AND OTHER TRANSACTIONS***

**15.4** The Trustees shall exercise their powers under this Clause 15 to operate a bank account as required under section 49 of the Pensions Act 1995<sup>(1)</sup>.

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(1) Section 49 was amended by the Welfare Reform and Pensions Act 1999 (c. 30), section 10(1) and 18 and Schedule 2, paragraph 12.