

SCHEDULE 1

The New Provisions

THE TRUST DEED

8.

TRUSTEES' DUTIES AND GENERAL POWERS

- (a) (a) The Trustees shall have power from time to time to delegate any business in relation to the Scheme or a Section to one or more of their number.
- (b) The Trustees shall have power to delegate to any reputable person, firm or corporation all or any of the powers, duties, authorities and discretions (including, subject to the provisions of section 34 of the Pensions Act 1995⁽¹⁾, investment decisions) hereby conferred on the Trustees on such occasion or for such period and otherwise on such terms and conditions as the Trustees may think fit and the Trustees shall not be bound to supervise the exercise of the said powers, duties, authorities and discretions or the performance thereof by such person, firm or corporation and shall not be responsible for any loss incurred as a result of such delegation or for the negligence or default of any such person, firm or corporation.

(1) 1995 c. 26.