

EXPLANATORY NOTE

(This note is not part of the Order)

Tenants of registered social landlords who have a right to acquire their homes under sections 16 and 17 of the Housing Act 1996 are able to do so with a discount from the purchase price. This Order specifies for local authority areas in England the amount of discount to be given on the exercise of that right. The amount of the discount varies according to the area in which the dwelling is situated. In any event, the maximum discount a tenant may receive is limited by this Order to 50% of the market value of the dwelling.

The Order replaces the Housing (Right to Acquire) (Discount) Order 2001, and in doing so changes the amount of discount payable in 146 local authority areas.