
STATUTORY INSTRUMENTS

2002 No. 1555

**The Financial Services and Markets Act 2000
(Consequential Amendments) Order 2002**

PRIMARY LEGISLATION

The Licensing (Alcohol Education and Research) Act 1981 (c. 28)

Meaning of “securities”

9.—(1) In subsection (6) of section 3 of the Licensing (Alcohol Education and Research) Act 1981 (final accounts of authorities and powers of liquidators), for the definition of “securities”⁽¹⁾ substitute—

““securities” means—

- (a) shares,
- (b) instruments creating or acknowledging indebtedness,
- (c) government and public securities,
- (d) instruments giving entitlement to investments,
- (e) certificates representing securities,
- (f) units in a collective investment scheme,
- (g) rights to, or interests in, any security of a kind mentioned in paragraphs (a) to (f).”.

(2) After subsection (6) insert—

“(7) The definition of “securities” in subsection (6) must be read with—

- (a) section 22 of the Financial Services and Markets Act 2000;
- (b) any relevant order under that section; and
- (c) Schedule 2 to that Act.”.

(1) The definition of “securities” was substituted by the Financial Services Act 1986, section 212(2), Schedule 16, paragraph 15.