
STATUTORY INSTRUMENTS

2002 No. 2978

The School Companies Regulations 2002

PART 2

Restrictions on School Companies

Circumstances where a governing body must withdraw from a school company

13. If a maintained school whose governing body is a member of a school company has its delegated budget suspended under section 17 of the 1998 Act then that school's governing body must either:–

- (a) reduce their involvement in the management of the company in accordance with regulation 32; or
- (b) resign as a member of the company.