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STATUTORY INSTRUMENTS

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**2002 No. 2978**

**The School Companies Regulations 2002**

**PART 4**

**The Supervising Authority for a School Company**

**Circumstances where a supervising authority must direct a governing body**

**30.**—(1) A supervising authority must direct the governing body of a maintained school to either reduce its involvement in the management of the school company or resign as a member of the company in the following circumstances:—

- (a) the school is subject to special measures;
- (b) the school has serious weaknesses;
- (c) the supervising authority considers that the school is likely to become subject to special measures or be assessed as having serious weaknesses within the next year; or
- (d) the school has a deficit budget.

(2) A supervising authority must direct all the governing bodies of maintained schools who are members of a school company to resign as a member of the company if it fails to comply with a direction under regulation 29(b).