
STATUTORY INSTRUMENTS

2002 No. 427

**The Occupational and Personal Pension
Schemes (Bankruptcy) Regulations 2002**

PART II

ENGLAND AND WALES

Calculation and verification of rights under pension arrangements

7.—(1) For the purposes of section 342B(4)(b) of the 1986 Act⁽¹⁾, the value of the individual's ("the bankrupt's") rights under an approved pension arrangement, or of his excluded rights under an unapproved pension arrangement, shall be the cash equivalent of those rights as calculated and verified in accordance with paragraph (2) below.

(2) In calculating and verifying the cash equivalent of the rights referred to in paragraph (1) above, regulation 3 of the Pensions on Divorce etc. (Provision of Information) Regulations 2000⁽²⁾ (information about pensions and divorce: valuation of pension benefits) shall have effect for the purposes of this regulation in like manner to that in which it has effect for the valuation of benefits in connection with the supply of information in connection with domestic and overseas divorce etc. in England, Wales and Northern Ireland for the purposes of those Regulations; and for these purposes "the date on which the request for the valuation was received" in that regulation shall be read as "the date on which the trustee in bankruptcy's request for the valuation was received".

(1) Section 342B was substituted by section 15 of the 1999 Act.

(2) S.I.2000/1048.