
STATUTORY INSTRUMENTS

2002 No. 682

FINANCIAL SERVICES AND MARKETS

The Financial Services and Markets Act 2000
(Regulated Activities) (Amendment) Order 2002

Approved by both House of Parliament

Made - - - - 14th March 2002

Laid before Parliament 14th March 2002

Coming into force in accordance with article 1(2)

THE FINANCIAL SERVICES AND MARKETS ACT 2000
(REGULATED ACTIVITIES) (AMENDMENT) ORDER 2002

PART I

PRELIMINARY

1. Citation, commencement and interpretation

PART II

ELECTRONIC MONEY

Amendments of the principal Order

2. Definition of “electronic money”
3. Sums received in exchange for electronic money not to constitute deposits
4. Issuing electronic money: the specified activity
5. Agreeing to issue electronic money not to be a regulated activity
6. Electronic money: the specified investment

Supplemental and transitional provisions

7. Amendment of the Financial Services and Markets Act 2000 (Professions) (Non-Exempt Activities) Order 2001
8. Variation of threshold condition
9. Transitional provisions for persons issuing electronic money at commencement
10. Anticipatory consultation on rules

Status: This is the original version (as it was originally made).

PART III

MISCELLANEOUS AMENDMENTS OF THE PRINCIPAL ORDER

11. Specified activities: disapplication of exclusions in relation to investment firms
12. Accepting deposits: sums received in consideration for the issue of debt securities
13. Sending dematerialised instructions
Signature
Explanatory Note