
STATUTORY INSTRUMENTS

2003 No. 1370

**The Enterprise Act 2002 (Merger Fees and
Determination of Turnover) Order 2003**

PART 2

MERGER FEES

Amount of fees

5.—(1) The amount of the fee payable under article 3 shall be—

- (a) where the value of the turnover in the United Kingdom of the enterprise which has been taken over or (as the case may be) which it is proposed or contemplated should be taken over, does not exceed £20 million, £5,000;
- (b) where the value of such turnover exceeds £20 million but does not exceed £70 million, £10,000;
- (c) where the value of such turnover exceeds £70 million, £15,000.

(2) For the purposes of this article the value of the turnover in the United Kingdom of the enterprise which has been taken over or (as the case may be) which it is proposed or contemplated should be taken over, shall be determined by taking the total value of the turnover in the United Kingdom of the enterprises which cease to be distinct enterprises and deducting—

- (a) the turnover in the United Kingdom of any enterprise which continues to be carried on under the same ownership and control; or
- (b) if no enterprise continues to be carried on under the same ownership and control, the turnover in the United Kingdom which, of all the turnovers concerned, is the turnover of the highest value.

(3) For the purposes of this article the turnover in the United Kingdom of an enterprise shall be determined in accordance with article 11(2) to (4).