

SCHEDULE 1

PART 1

ELIGIBLE TREASURY BILLS

Modification of the Treasury Bills Act 1877

6. In section 9—

- (a) in subsection (1), omit “mode of payment,”;
- (b) omit subsections (2) and (4);
- (c) in subsection (3), omit the words from “, by the use” to “otherwise,”;
- (d) at the end, add—

“No regulation under this Act applies in relation to uncertificated units of a Treasury bill to the extent that it is inconsistent with—

- (a) the holding of such units in uncertificated form;
- (b) the transfer of title to such units by means of a relevant system; or
- (c) the 2001 Regulations.”.