
STATUTORY INSTRUMENTS

2003 No. 1830

The Income Tax (Authorised Unit Trusts)
(Interest Distributions) Regulations 2003

Modification of section 468O in cases where an interest distribution made to or received under a trust is income of a person other than the trustees

7.—(1) This regulation applies in any case where the whole of an interest distribution made to or received under a trust (other than a unit trust scheme) is, or falls to be treated as, or under any provision of the Tax Acts is deemed to be, the income of a person other than the trustees of that trust.

(2) Where this regulation applies, sections 468M, 468O and 468PA shall apply as if references to a unit holder in those sections were references to the person referred to in paragraph (1).