

## SCHEDULE

### AMENDMENTS TO SCHEDULE 5 TO THE FINANCE ACT 2003

#### **Rent and other consideration: treatment of linked transactions**

2.—(1) Paragraph 9 (tax chargeable in respect of consideration other than rent) is amended as follows.

(2) In sub-paragraph (2) (exclusion of 0% band for other consideration if annual rent exceeds £600 a year), for “annual rent” substitute “relevant rental figure”.

(3) After that sub-paragraph insert—

“(2A) For the purposes of sub-paragraph (2) the relevant rental figure is—

- (a) the annual rent in relation to the transaction in question, or
- (b) if that transaction is one of a number of linked transactions for which the chargeable consideration consists of or includes rent, the total of the annual rents in relation to all those transactions.”

(4) In sub-paragraph (3) (meaning of “annual rent”) for “For the purposes of sub-paragraph (2)” substitute “In sub-paragraph (2A)”.