
STATUTORY INSTRUMENTS

2003 No. 298

**The Trunk Road Charging Schemes (Bridges and Tunnels)
(Keeping of Accounts) (England) Regulations 2003**

Keeping and preparation of accounts

3.—(1) Subject to paragraphs (2) and (3), a charging authority for a scheme shall, during the relevant period—

- (a) keep proper accounts for that scheme showing how the net proceeds of the scheme are calculated; and
- (b) prepare in respect of each financial year an annual statement of accounts for the scheme, including the following:
 - (i) an explanatory introduction;
 - (ii) a statement of the responsibilities of the person signing the accounts;
 - (iii) a statement of the system of internal financial control adopted by the charging authority;
 - (iv) a statement of income and expenditure;
 - (v) a statement of capital expenditure;
 - (vi) notes to the accounts, including an explanation of the accounting policies adopted;
- (c) cause such statement of accounts to be audited by an auditor appointed for that purpose by the charging authority; and
- (d) cause such statement of accounts, once audited, to be laid before each House of Parliament not later than the 31st January in the calendar year following the end of the charging authority's financial year.

(2) Subject to paragraph (3), the first statement of accounts for a scheme shall be for the period commencing on the coming into force of the scheme and ending on 31st March in the calendar year following that in which the scheme came into force.

(3) Where a scheme ceases to be in force on a date other than 31st March, the period of the final statement of accounts for that scheme shall end on that other date.