
STATUTORY INSTRUMENTS

2003 No. 3096

The Regulatory Reform (Business
Tenancies) (England and Wales) Order 2003

COMPANIES AND THEIR CONTROLLING SHAREHOLDERS

Amendments to section 46

17.—(1) Section 46 (interpretation of Part 2) shall become section 46(1).

(2) After that subsection add—

“(2) For the purposes of this Part of this Act, a person has a controlling interest in a company, if, had he been a company, the other company would have been its subsidiary; and in this Part—

“company” has the meaning given by section 735 of the Companies Act 1985; and

“subsidiary” has the meaning given by section 736 of that Act.”.