

SCHEDULE 2  
CLIENT ACCOUNTS

**Maintenance of client accounts**

4. An agency which holds or receives money which includes client's money—
  - (a) may where practicable split such money and, if it does so, shall deal with each part thereof as if it had received a separate sum of money in respect of that part; or
  - (b) shall, if it does not split the money, pay it into a client account no later than the end of the second business day following the day on which it receives the money.