EXPLANATORY NOTE

(This note is not part of the Regulations)

With effect from 2nd April 2002, the Limited Liability Partnerships (Forms) Regulations 2002 (the "Forms Regulations") prescribed new forms 723SR and 723(change) for the purposes of section 288A of the Companies Act 1985 for use in respect of a member of a limited liability partnership who is a beneficiary of a Confidentiality Order made under section 723B of the Companies Act 1985. The Forms Regulations also prescribed an additional Form LLP 363, which is the annual return for a limited liability partnership, together with continuation sheets.

These Regulations prescribe forms LLP 363 cym, 723 SR cym and 723(change) cym, which are Welsh language alternatives to the forms prescribed by the Forms Regulations. The use of such Welsh language alternatives will be effective from 27th January 2003. Any of the forms will be provided by the Registrar of Companies to any limited liability partnership whose incorporation document states that its registered office is to be situated in Wales and which notifies the Registrar that it wishes to receive a form in the Welsh language instead of forms LLP363, 723SR and 723(change).