
STATUTORY INSTRUMENTS

2003 No. 700

INTERNATIONAL DEVELOPMENT

**The International Development Association
(Thirteenth Replenishment) Order 2002**

Made - - - - *7th March 2003*
Coming into Force - - *7th March 2003*

Whereas it is provided in section 11 of the International Development Act 2002 (“the Act”)(1) that where the Government of the United Kingdom is—at the time the section comes into force, or at a later time becomes—bound to make a relevant payment to a multilateral development bank, the Secretary of State may make the relevant payment and other associated payments specified in section 11(3);

And whereas “relevant payment” in relation to such a bank includes a further payment to the bank required to be made by the members under any arrangements beyond the initial subscription or other initial contribution to the capital stock of the bank;

And whereas no such payment may be made unless it is approved for the purposes of the section by an order made by the Secretary of State with the approval of the Treasury;

And whereas a draft of this Order has been laid before the House of Commons in accordance with section 11(5) of the Act and has been approved by a resolution of that House;

Now therefore, the Secretary of State, in exercise of the powers conferred upon her by section 11 of the Act, and with the approval of the Treasury, hereby makes the following Order:

1.—(1) This Order may be cited as the International Development Association (Thirteenth Replenishment) Order 2003 and shall come into force forthwith.

(2) In this Order—

“the Agreement” means the Agreement establishing the International Development Association dated 29th January 1960 and accepted on behalf of the Government of the United Kingdom on 14th September 1960(2);

“the Association” means the International Development Association established by the Agreement;

“the Government” means the Government of the United Kingdom;

(1) 2002 c. 1.
(2) Cmnd. 1244.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

“the Resolution” means Resolution No. 204 entitled “Additions to Resources: Thirteenth Replenishment” adopted by the Board of Governors of the Association on 29th September 2002.

2. The Secretary of State may, on behalf of the Government, out of money provided by Parliament—

- (a) make payment of a further contribution to the Association not exceeding £1,000,000,000 in accordance with arrangements made between the Government and the Association in accordance with the Resolution; and
- (b) make payment of sums required to redeem any non-interest-bearing and non-negotiable notes or other obligations which may be issued or created by her and accepted by the Association pursuant to the arrangements mentioned in paragraph (a) above.

Clare Short
One of Her Majesty’s Principal Secretaries of
State

5th March 2003

We approve,

John Heppell
Jim Fitzpatrick
Two of the Lords Commissioners of Her
Majesty’s Treasury

7th March 2003

EXPLANATORY NOTE

(This note is not part of the Order)

This Order approves the making of a payment on behalf of the Government of the United Kingdom of a sum not exceeding £1,000,000,000 as a further contribution to the Association in accordance with the arrangements made with the Association pursuant to Resolution 204 adopted by the Board of Governors of the Association on 29th September 2002.

The Order further approves the redemption of non-interest-bearing and non-negotiable notes issued by the Secretary of State in payment of the further contribution.

The provisions of the Resolution may be obtained by application to the Department for International Development, 1 Palace Street, London SW1E 5HE.