

EXPLANATORY NOTE

(This note is not part of the Regulations)

The Tax Credits Act 2002 introduces new tax credits – child tax credit and working tax credit – which will be available from 6th April 2003. These regulations amend the Child Tax Credit Regulations 2002 (S.I.2002/2007) (“the principal Regulations”).

Regulation 1 provides for citation and commencement.

Regulations 2 to 6 make technical amendments to the principal Regulations (in particular regulation 5 amends the test whether a person under eighteen who has left full-time education and is registered for work or training is treated for a period of 20 weeks as a qualifying young person for child tax credit).