
STATUTORY INSTRUMENTS

2003 No. 840

The Income Tax (Indexation) Order 2003

2. Unless Parliament determines otherwise, the amount treated as specified by virtue of section 1(4)(1) of the Income and Corporation Taxes Act 1988 for the year 2003-04 –
- (a) in section 1(2)(aa)(2) of the Act (starting rate limit of charge to income tax) is £1,960;
 - (b) in section 1(2)(b)(3) of the Act (basic rate limit of charge to income tax) is £30,500.

(1) Section 1(4) was amended by section 107 of the Finance Act 1993 (c. 34), section 9 of the Finance Act 1992 (c. 20), and section 22 (4), (5), and (12) of the Finance Act 1999 (c. 16).
(2) Section 1(2)(aa) was amended by section 22(1) and (12) of the Finance Act 1999 (c. 16).
(3) Section 1(2)(b) was amended by section 24(2) of the Finance Act 1988 (c. 39).