
STATUTORY INSTRUMENTS

2003 No. 96

INCOME TAX

**The Community Investment Tax Relief
(Accreditation of Community Development
Finance Institutions) Regulations 2003**

Made - - - - 23rd January 2003
Laid before Parliament 23rd January 2003
Coming into force 13th February 2003

**THE COMMUNITY INVESTMENT TAX RELIEF
(ACCREDITATION OF COMMUNITY DEVELOPMENT
FINANCE INSTITUTIONS) REGULATIONS 2003**

PART 1

INTRODUCTORY

1. Citation and commencement
2. Interpretation

PART 2

APPLICATION AND CRITERIA FOR ACCREDITATION

3. Criteria for accreditation
4. Notification of accreditation or refusal
5. The Secretary of State must give notice to a body...

PART 3

TERMS AND CONDITIONS OF ACCREDITATION

6. An accreditation is subject to the terms set out in...
7. Publication of details
8. General CDFI investment terms
9. Meaning of the "investment fund"
10. Meaning of "qualifying enterprise"
11. Meaning of "relevant investment"
12. Limits on qualifying investments

Status: This is the original version (as it was originally made).

- 13. Reporting requirements
- 14. Tax relief certificate

PART 4

GENERAL PROVISIONS

- 15. Withdrawal of accreditation
- 16. Appeals against refusal to grant accreditation or withdrawal of accreditation
Signature

SCHEDULE 1 — INVESTMENTS WHICH ARE NOT RELEVANT INVESTMENTS

- 1. General Investments
- 2. (1) Any loan to a profit-distributing enterprise—
- 3. (1) Any loan to a profit-distributing enterprise which is not...
- 4. (1) Any loan to or equity investment in a non-profit-distributing...
- 5. Any investment in an enterprise as a consequence of which,...
- 6. (1) Any investment in an enterprise within Case 2 of...
- 7. Property investments, which are not relevant investments
- 8. (1) Any investment which funds directly or indirectly the acquisition,...
- 9. Investments by retail community investment finance institutions
- 10. Any investment by a retail community investment finance institution in...
- 11. Investments by wholesale CDFIs

Explanatory Note