STATUTORY INSTRUMENTS

2004 No. 1611

The Government Stock Regulations 2004

PART 3

REGISTRATION, CERTIFICATION AND TRANSFER OF STOCK

Protection of the Registrar in relation to trusts

24. Except as provided by these Regulations, no notice of any trust shall be entered in any register or in a certificate, or be receivable by the Registrar; and, notwithstanding that the holder of any stock is described as mentioned in regulation 23 above or that the stock is standing on an account otherwise designated as mentioned in that regulation or in respect of which there has been furnished to the Registrar any such statutory declaration or other evidence as is mentioned in regulation 26 below, the Registrar shall not be affected with notice of any trust and it shall not be necessary for the Registrar to inquire concerning the propriety of anything done in relation to that stock or any part thereof.