

2004 No. 1710

CRIMINAL LAW

**The Liberia (Freezing of Funds and Economic Resources)
(Amendment) Regulations 2004**

<i>Made</i> - - - -	<i>6th July 2004</i>
<i>Laid before Parliament</i>	<i>6th July 2004</i>
<i>Coming into force</i> - -	<i>7th July 2004</i>

Whereas the Treasury are a government department designated(a) for the purposes of section 2(2) of the European Communities Act 1972(b) in relation to measures relating to (i) the interruption or reduction, in part or completely, of economic relations with one or more countries which are not Member States, and (ii) the movement of capital and to payments, between Member States and between Member States and countries which are not Member States;

Now, therefore, the Treasury, in exercise of the powers conferred upon them by that section, hereby make the following Regulations:

1. These Regulations may be cited as the Liberia (Freezing of Funds and Economic Resources) (Amendment) Regulations 2004 and shall come into force on 7th July 2004.

2. At the end of the definition of “the EC Regulation” in regulation 1(2) of the Liberia (Freezing of Funds and Economic Resources) Regulations 2004(c), insert—

“as amended by Commission Regulation (EC) No 1149/2004 of 22 June 2004 amending Council Regulation (EC) No 872/2004 concerning further restrictive measures in relation to Liberia(d)”.

6th July 2004

John Heppell
Joan Ryan
Two Lords Commissioners of
Her Majesty’s Treasury

(a) S.I. 1994/757.
(b) 1972 c.68.
(c) S.I. 2004/1264.
(d) O.J. No L222, 23.6.2004, p.17.

EXPLANATORY NOTE

(This note is not part of the Order)

Council Regulation (EC) No 872/2004 of 29 April 2004 (“the Council Regulation”) imposes a freeze on the funds and economic resources of former Liberian President Charles Taylor and certain other persons associated with him as designated by the Committee established by paragraph 21 of UN Security Council Resolution 1521 (2003) (“the UN Sanctions Committee”) and listed in Annex I to that Regulation. On 14 June 2004 the UN Sanctions Committee decided to add a number of additional associates of former Liberian President Charles Taylor to the list of designated targets. Commission Regulation (EC) No 1149/2004 of 22 June 2004 accordingly amends the Council Regulation by replacing Annex I with an extended list of persons subject to restrictive measures.

The Liberia (Freezing of Funds and Economic Resources) Regulations 2004 provide that breaches of certain provisions of the Council Regulation, and certain other acts and omissions, are criminal offences. The present Regulations amend those Regulations so that they refer to the Council Regulation as amended by Commission Regulation (EC) No 1149/2004.

A full regulatory impact assessment has not been produced for this instrument as it has no impact on the costs of business.

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