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STATUTORY INSTRUMENTS

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**2004 No. 2199**

**The Venture Capital Trust (Winding up  
and Mergers) (Tax) Regulations 2004**

**Winding up of Venture Capital Trusts**

5. Section 100(1) of the 1992 Act<sup>(1)</sup> (read with section 16(2) of that Act as regards losses) shall have effect as if a VCT-in-liquidation that would not otherwise be a venture capital trust were treated as a venture capital trust, during its prescribed winding-up period, in relation to gains and losses accruing on the disposal of assets acquired by the trust company before the commencement of its winding up.

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<sup>(1)</sup> 1992 c. 8; section 100(1) was amended by section 72(2) of the Finance Act 1995.