

2004 No. 2255

TAXES

TONNAGE TAX

**The Tonnage Tax (Training Requirement) (Amendment)
Regulations 2004**

Made - - - - - *31st August 2004*
Laid before the House of Commons *9th September 2004*
Coming into force - - - *1st October 2004*

The Secretary of State for Transport, in exercise of the powers conferred by paragraphs 29, 31 and 36 of Schedule 22 to the Finance Act 2000(a), hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Tonnage Tax (Training Requirement) (Amendment) Regulations 2004 and shall come into force on 1st October 2004.

Interpretation

2. In these Regulations, “relevant four month period” means a period of four months commencing on 1st October, 1st February or 1st June.

Payments in lieu of training

3.—(1) The Tonnage Tax (Training Requirement) Regulations 2000(b) shall be amended as follows.

(2) In regulation 15(1)(b) (payments in lieu of training), for “£591” substitute “£608” and in regulation 21(4) (higher rate of payment in case of failure to meet training requirement), for “£538” substitute “£553”.

Application

4. These Regulations apply for the purpose of calculating the payments in lieu of training in respect of a relevant four month period falling on or after 1st October 2004.

(a) 2000 c. 17.

(b) S.I. 2000/2129 amended by S.I. 2001/3999, 2002/2265 and 2003/2320

31st August 2004
Signed by authority of the Secretary of State

Tony McNulty
Parliamentary Under Secretary of State
Department for Transport

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations further amend the Tonnage Tax (Training Requirement) Regulations 2000 by increasing the amount of the payments in lieu of training. In respect of a relevant four month period falling on or after 1st October 2004, the figure by which the number of months is to be multiplied is increased from £591 to £608. In the case of the higher rate payment where there has been a failure to meet the training requirement, the basic rate to be used in the calculations is increased from £538 to £553.

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