
EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends paragraph 40(7) of Schedule A1 to the Insolvency Act 1986 (c. 45) and corrects an erroneous cross-reference to Schedule B1 to the Insolvency Act 1986 in regulation 6(5A) of the Financial Markets and Insolvency Regulations 1996 (S.I. 1996/1469). These provisions are clarifications of amendments to those enactments made by Schedule 17, paragraph 37(4) of the Enterprise Act 2002 and paragraph 62(e) of Schedule 1 to the Enterprise Act 2002 (Insolvency) Order 2003 (S.I. 2003/2096).

The costs to business of the commencement of the provisions of the Enterprise Act 2002 are determined in the Regulatory Impact Assessment prepared for that Act. Copies of the assessment are available from www.dti.gov.uk/enterpriseact/rias.htm.