
STATUTORY INSTRUMENTS

2004 No. 2676

The Child Trust Funds (Amendment) Regulations 2004

Amendments to the Child Trust Funds Regulations 2004

13. In regulation 21—

- (a) in paragraph (3)(a) for “transferred” substitute “following the transfer”;
- (b) after paragraph (3) insert—

“(3A) Where a registered contact applies in accordance with paragraph (3) to a potential transferee for a transfer under this regulation, specifying a stakeholder account offered by the transferee, the transferee shall not decline to accept that application (or the transfer in consequence of it) except where—

- (a) the transferee has reason to believe that the registered contact has given untrue information in his application;
- (b) the transferee demonstrates to the satisfaction of the Board that acceptance of transfers, or a class of transfers, during a particular period would jeopardise his ability to prevent any of the matters mentioned in regulation 16(2)(a); or
- (c) the transferor does not give the transferee the notice in accordance with paragraph (4).”.