STATUTORY INSTRUMENTS

2004 No. 2676

The Child Trust Funds (Amendment) Regulations 2004

Amendments to the Child Trust Funds Regulations 2004

3. In regulation 2(1)(b) insert after the definition of "assurance undertaking"—

""Bank of England base rate" means the rate announced from time to time by the Monetary Policy Committee of the Bank of England as the official dealing rate, being the rate at which the Bank is willing to enter into transactions for providing short-term liquidity in the money markets;".