
STATUTORY INSTRUMENTS

2004 No. 2676

The Child Trust Funds (Amendment) Regulations 2004

Amendments to the Child Trust Funds Regulations 2004

7. In regulation 10—

- (a) in paragraph (2)(a) for “60” substitute “61”;
- (b) in paragraph (4)(i) for “claimed by the account provider under regulation 30” substitute “(see regulation 7) received by the account provider”;
- (c) add the following paragraph at the end—

“(5) As an alternative to the information in paragraph (4)(k), the statement may include, in relation to any management charges or other incidental expenses deducted from the account during the period in paragraph (4)(i)—

- (a) the rate, expressed as an annual percentage rate, at which, and the period in relation to which, such deductions were made, or
- (b) where such deductions were made in relation to different periods at different rates—
 - (i) each rate, expressed as an annual percentage rate, at which those deductions were made; and
 - (ii) the period in relation to which they were made at that rate.”.