

SCHEDULE 1

IAS ACCOUNTS: CONSEQUENTIAL AMENDMENTS TO 1985 ACT

5. In section 222(3)(b) (accounts and returns to be sent to Great Britain)⁽¹⁾—
 - (a) for “the company’s balance sheet and profit and loss account” substitute “the accounts required to be prepared under this Part”; and
 - (b) at the end insert “(and, where applicable, Article 4 of the IAS Regulation)”.

⁽¹⁾ Section 222 was substituted by section 2 of the Companies Act 1989.