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SCHEDULE 7

MINOR AND CONSEQUENTIAL AMENDMENTS

PART 1

AMENDMENTS OF THE COMPANIES ACT 1985

4.—(1) Section 228 (exemption for parent companies included in accounts of larger group) is amended as follows.

(2) In subsections (1) and (2)(a) for “a member State of the European Economic Community” substitute “an EEA State”.

(3) In subsection (3), omit from “listed” to the end, and substitute “admitted to trading on a regulated market of any EEA State within the meaning of Council Directive [93/22/EEC](#) on investment services in the securities field”.