
STATUTORY INSTRUMENTS

2004 No. 2996

**The Individual Savings Account
(Amendment No. 2) Regulations 2004**

Amendment of the Individual Savings Account Regulations 1998

18. In regulation 31—

- (a) in paragraph (4) for “The” substitute “Subject to paragraph (5), the”;
- (b) in paragraph (5)—
 - (i) for the words from the beginning to “applied” substitute “Paragraph (4) shall apply to policies of life insurance falling within regulation 9”; and
 - (ii) omit “, and of cash”.