
STATUTORY INSTRUMENTS

2004 No. 2996

**The Individual Savings Account
(Amendment No. 2) Regulations 2004**

Amendment of the Individual Savings Account Regulations 1998

3. In regulation 2(1)(a)—

- (a) in the definition of “account investment”, for “, a cash” to the end substitute “or a cash component, as the case may be, within the meaning of regulation 7 or 8”;
- (b) in the definition of “assurance undertaking”, for “8” to the end substitute “2 of the Council Directive of 5th November 2002 concerning life assurance (No. 2002/83)”;
- (c) insert at the appropriate place the following definition—
““the Stakeholder Products Regulations” means the Financial Services and Markets Act 2000 (Stakeholder Products) Regulations 2004(1);”.