
STATUTORY INSTRUMENTS

2004 No. 3382

The Child Trust Funds (Amendment No. 2) Regulations 2004

Amendments to the Child Trust Funds Regulations 2004

6. In the Schedule to the Regulations—
- (a) after paragraph 2(2)(ba) insert—
 - “(baa) when the Bank of England base rate increases, the interest rate on investments referred to in regulation 12(2)(k) and (l) (cash deposited in a deposit account or in a share account) must be raised within one month of the date of that increase ;”;
 - (b) in paragraph 2(2)(bb)(i) for “or (d)” substitute “, (d) or (e)”;
 - (c) in paragraph 2(2)(bb)(ii) omit “, (e)”.