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SCHEDULE 7

Regulation 3(8)

THREE YEAR BREAK CLAUSE

1. After paragraph (1) of model clause 3 in Schedule 6 the following paragraph shall be inserted—

"(2) This licence shall, unless the Minister in any particular case decides otherwise, automatically cease and determine on the third anniversary of the date of commencement of the Initial Term in the event of failure by the Licensee on or before such anniversary to—

- (a) take the action described in Part I of the Work Programme; and
- (b) undertake to complete on or before expiry of the Initial Term the work described in Part II of the Work Programme"

and the next following paragraph of the said model clause shall be re-numbered (3) and expressed to apply subject to paragraph (2) above.

Commencement Information

I1 Sch. 7 para. 1 in force at 5.3.2004, see reg. 1

2. For references to "the Work Programme" in model clauses 4(1)(b) and 12(1) in Schedule 6 there shall, in cases where the Minister does not exercise his discretion under the provision set out in paragraph 1 of this Schedule, be substituted references to "the work described in Part II of the Work Programme".

Commencement Information

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Sch. 7 para. 2 in force at 5.3.2004, see reg. 1

Changes to legislation:

There are currently no known outstanding effects for the The Petroleum Licensing (Exploration and Production) (Seaward and Landward Areas) Regulations 2004, SCHEDULE 7.