
STATUTORY INSTRUMENTS

2004 No. 353

The Insurers (Reorganisation and Winding Up) Regulations 2004

PART IV

PRIORITY OF PAYMENT OF INSURANCE CLAIMS IN WINDING UP ETC.

Preferential debts: disapplication of section 175 of the 1986 Act or Article 149 of the 1989 Order

20. Except to the extent that they are applied by regulation 27, section 175 of the 1986 Act or Article 149 of the 1989 Order (preferential debts (general provision)) does not apply in the case of a winding up of a UK insurer, and instead the provisions of regulations 21 to 26 have effect.

Changes to legislation:

The Insurers (Reorganisation and Winding Up) Regulations 2004, Section 20 is up to date with all changes known to be in force on or before 13 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)